

RES 10-034

Wilmington, Delaware
June 3, 2010

#3371

Sponsor:

Council
Member
Ignudo

WHEREAS, pursuant to Wilm. C. (Charter) §1-101, the City may acquire, hold, manage, and dispose of property on such terms as it deems proper for any municipal purpose; and

WHEREAS, the parcels of real estate listed on Attachment "A" ("the Properties") are scheduled for sale by the New Castle County Sheriff's Office on June 8, 2010; and

WHEREAS, the Council, upon the recommendation of the Department of Real Estate and Housing, hereby approves the acquisition and authorizes the City to acquire the Properties at the June 8, 2010 Sheriff Sale for an amount not to exceed One Hundred Fifty Thousand Dollars (\$150,000.00) of capital funds and Two Hundred Thousand Dollars (\$200,000.00) in Neighborhood Stabilization Funds ("NSF") for a total not to exceed Three Hundred Fifty Thousand Dollars (\$350,000.00).

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that Council authorizes and approves the acquisition of the Properties and authorizes the City to acquire the Properties at the June 8, 2010 Sheriff Sale for an amount not to exceed One Hundred Fifty Thousand Dollars (\$150,000.00) of capital funds and Two Hundred Thousand Dollars (\$200,000.00) in Neighborhood Stabilization Funds ("NSF") for a total not to exceed Three Hundred Fifty Thousand Dollars (\$350,000.00).

BE IT FURTHER RESOLVED that Council authorizes the Mayor or his designee to execute any and all documents necessary to effectuate the purchase and transfer of the Properties, including any and all further undertakings and assurances that may be appropriate.

Passed by Council
June 3, 2010

ATTEST: Graci Owens
Acting Deputy City Clerk

Approved as to form this
26th day of May, 2010.


Assistant City Solicitor

SYNOPSIS: This Resolution authorizes the City to acquire the real Properties listed on Attachment "A" at the June 8, 2010 Sheriff Sale for an amount not to exceed One Hundred Fifty Thousand Dollars (\$150,000.00) of capital funds and Two Hundred Thousand Dollars (\$200,000.00) in Neighborhood Stabilization Funds ("NSF") for a total not to exceed Three Hundred Fifty Thousand Dollars (\$350,000.00).

June 8, 2010- SHERIFF SALE REQUEST

TYPE	ATTORNEY	PLAINTIFF	WRIT #	ADDRESS	PARCEL
TAX	CASNER, C.	CITY OF WILMINGTON	191	1115 N PINE ST	2603610309
TAX	CASNER, C.	CITY OF WILMINGTON	192	904 KIRKWOOD ST	2603630401
TAX	CASNER, C.	CITY OF WILMINGTON	201	914 KIRKWOOD ST	2603630396
TAX	CASNER, C.	CITY OF WILMINGTON	205	511 E THIRD ST	2604340162
MTG	BARNETT, T	INDYMAC BANK FSB	113	926 CLIFFORD BROWN WALK	2603610263
MTG	BARNETT, T.	AURORA LOAN SERVICES LLC	128	727 E TENTH ST	2603630617
MTG	AULGUR, R.	SUNTRUST MORTGAGE INC	162	315 S HARRISON ST	2603430411
MTG	BARNETT, T	FEDERAL DEPOSIT INSURANCE CORPORATION	235	1039 CLIFFORD BROWN WALK	2603610088
MTG	BARNETT, T	US BANK NA	243	1016 BENNETT ST	2603630607
MTG	HATFIELD, L.	MERS	272	802 N LOMBARD ST	2603630193

"ATTACHMENT A"